

Banco Desio S.p.A
Euro 3,000,000,000 Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments
of interest and principal by
Desio OBG S.r.l.

ISSUER



Issuer's Investors Report

Issuer Investors Report Date

02/11/2017

Collection Period

05/07/2017

30/09/2017

Guarantor Payment Period

17/07/2017

27/10/2017

Parte A: Description of the Cover Pool

1. Type of Assets

Type of Assets	Number of contracts	Outstanding Principal	%
Residential Mortgage Loans	7.979	810.835.830,92	100%
Commercial Mortgage Loans	0,00	0,00	0%
Public Entity Receivables	0,00	0,00	0%
Public Entity Securities	0,00	0,00	0%
Top up Assets	0,00	0,00	0%
Total	7.979	810.835.830,92	100%

2. Outstanding Principal by Interest Rate

Interest Rate	Outstanding Principal	%
Floating	527.233.500,46	65,02%
Fixed	229.351.184,76	28,29%
Capped	54.251.145,70	6,69%
TOTAL	810.835.830,92	100,00%

3. Outstanding Principal by Currency

Currency	Outstanding Principal	%
Euro	810.835.830,92	100,00%
Other (to be specified)	0,00	0,00
TOTAL	810.835.830,92	100,00%

4. Unpaid Instalments by Age (delinquent)

	Number of contracts	Outstanding Principal	% on Tot. Outstanding Principal	Arrears	
				Principal	Interest
1) 0 - 30 days	7929	805.671.056,66	99,36%	82.558,39	28.766,21
2) 31 - 60 days	43	4.426.225,20	0,55%	59.861,41	19.451,76
3) 61 - 90 days	5	588.462,61	0,07%	13.721,16	2.490,14
4) 91 - 120 days	2	150.086,45	0,02%	4.530,02	995,88
5) 121 - 150 days					
6) 151 - 180 days					
7) over 181 days					
Total	7.979	810.835.830,92	100,00%	160.671	51.704

Parte A: Description of the Cover Pool

5. Outstanding Principal by Region (Borrowers)

Region	Oustanding Principal	Number of % on Total Outstanding Principal	Number of contracts
Piemonte	50.208.256	6,19%	538
Valle D Aosta	684.660,69	0,08%	7
Lombardia	408.259.267	50,35%	4062
Trentino Alto Adige	820.886,57	0,10%	5
Veneto	45.280.555,18	5,58%	401
Friuli Venezia Giulia	261.855,77	0,03%	4
Liguria	33.274.640,26	4,10%	279
Emilia Romagna	26.254.702,17	3,24%	264
Toscana	55.299.556,46	6,82%	507
Umbria	70.792.534,18	8,73%	867
Marche	8.407.635,22	1,04%	92
Lazio	106.272.849,09	13,11%	888
Abruzzo	2.872.221,44	0,35%	38
Molise	0,00	0,00%	0
Campania	105.748,89	0,01%	2
Puglia	422.029,46	0,05%	5
Basilicata	0,00	0,00%	0
Calabria	52.190,92	0,01%	1
Sicilia	449.947,45	0,06%	5
Sardegna	1.116.294,27	0,14%	14
Total	810.835.830,92	100,00%	7979

6. Outstanding Principal by Residual Life

Status	Residual Life								Total
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	(5 - 7) years	over 7 years	
Performing	82.558,39	5.598.638,79	9.157.130,05	13.914.644,35	27.974.377,61	220.972.085,38	103.090.539,59	424.881.082,50	805.671.056,66
Delinquent	78.112,59	40.444,13	67.306,31	111.357,73	212.328,53	1.558.082,06	633.877,66	2.463.265,25	5.164.774,26
Defaulted	0,00								0,00
Total	160.670,98	5.639.082,92	9.224.436,36	14.026.002,08	28.186.706,14	222.530.167,44	103.724.417,25	427.344.347,75	810.835.830,92

Part B: COVERED BOND

Notes	Isin	Euro				
		Before payment	Payments		After payments	
		Outstanding principal	Principal	Interest	Outstanding principal	Maturity Date
Series N. 1	IT0005277451	500.000.000,00	-		500.000.000,00	
Series N. 2						
Series N. 3						
Series N. 4						

Series N. 1 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

0,8750%

Series N. 2 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 3 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Series N. 4 - Interpolated Interest Rate / Euribor 3 months / Fixed Rate

Notes	Notes Outstanding Amount	Spread	Interest Rate	Fixed Rate	Euro				
					Interest Period	Interest Payment Date	Days	Interest Accrued	
Series N. 1	500.000.000,00			0,875%	12/09/2017	12/09/2018	12/09/2018	365	4.375.000,00
Series N. 2	-								-
Series N. 3	-								-
Series N. 4	-								-
Total	500.000.000,00								4.375.000,00

Issuer Investors Report Date: 02/11/2017

Part C: SUBORDINATED LOAN

Subordinated Loan Banco Desio

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
17/07/2017	582.301.518,42	-	582.301.518,42	833.014,67
24/08/2017	220.510,52	-	220.510,52	199,07

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
582.301.518,42	17/07/2017	27/10/2017	0,500%	103	833.014,67

Infra Period Sub Loan Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
220.510,52	24/08/2017	27/10/2017	0,500%	65	199,07

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Part C: SUBORDINATED LOAN

Subordinated Loan Spoleto

Data Utilizzo	Granted Amount	Total Subordinated Loan Repayment	Total Subordinated Loan Outstanding	Total Base Interest Accrued on the SL
17/07/2017	248.570.700,84	-	248.570.700,84	355.594,20
24/08/2017	216.696,26	-	216.696,26	195,63

Sub Loan Outstanding Amount applicable Fixed Rate

0,500%

Sub Loan Outstanding Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
248.570.700,84	17/07/2017	27/10/2017	0,500%	103	355.594,20

Infra Period Sub Loan Amount	Interest Period From	Interest Period To	Rate	Days	Base Interest
216.696,26	24/08/2017	27/10/2017	0,500%	65	195,63

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Part D: INTEREST RATE SWAP

Amount to be paid by the Guarantor to the Swap Provider

203.991,67

Amount to be paid by the Swap Provider to the Guarantor

2.625.000,00

Floating Rate Notional Amount

300.000.000,00

Fixed Amount Notional Amount

300.000.000,00

a1= Floating Rate

0,2690%

a1= Fixed Rate

0,8750%

b1= Actual days

0,2528

b1= Actual days

1,00

Guarantor Payment Date

27/10/2017

Swap Counterparty Payment Date

12/09/2018

Issuer Investors Report Date: 02/11/2017